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FISCAL IMPACT STATEMENT

LS 6393

BILL NUMBER: SB 117

NOTE PREPARED: Dec 4, 2002

BILL AMENDED:

SUBJECT: Eligibility for SSACI programs.

FIRST AUTHOR: Sen. Rogers

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ☒ **GENERAL**
☐ **DEDICATED**
☐ **FEDERAL**

IMPACT: State

Summary of Legislation: This bill provides that if a dependent student resides with a blood relative other than the student's parent, the student's eligibility to participate in financial aid programs administered by the state student assistance commission is determined according to the residence of the blood relative.

Effective Date: Upon passage.

Explanation of State Expenditures: SSACI has denied few applications because a dependent's parents are not residing in Indiana, but the student is residing with a blood relative. The number denied in the past is probably less than ten. The average award for FY 2004 is estimated to be \$2,481, so the bill would probably have minor fiscal impact. If the change in the eligibility did affect the number of applications dramatically, then SSACI would have to either reduce the average grant or limit the number of approved applications so the distribution did not exceed the appropriation.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: State Student Assistance Commission.

Local Agencies Affected:

Information Sources: State Student Assistance Commission Budget Request for FY 2004 Schedule V.

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